

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/29/2018

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Xin Yi

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Contact Person

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Extension

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The School has adopted a policy that allows the school to build budgetary reserve for long term financial sustainability while balancing the current operational needs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The School has adopted a policy that allows the school to build budgetary reserve for long term financial sustainability while balancing the current operational needs.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	(803,278)
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>(\$803,278)</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	7,240,656
7000 Revenue from State Sources	35,654
8000 Revenue from Federal Sources	1,344,750
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$8,621,060</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$7,817,782</u>

Amount**REVENUE FROM LOCAL SOURCES**

6600 Food Service Revenue	71,185
6700 Revenues from LEA Activities	52,282
6940 Tuition from Patrons	7,114,560
6980 Revenue from Community Services Activities	2,558
6990 Refunds and Other Miscellaneous Revenue	71

REVENUE FROM LOCAL SOURCES \$7,240,656**REVENUE FROM STATE SOURCES**

7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	6,000
7600 Revenue for Milk, Lunch and Breakfast Programs	29,654

REVENUE FROM STATE SOURCES \$35,654**REVENUE FROM FEDERAL SOURCES**

8512 IDEA, Part B	151,308
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	442,833
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	36,831
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	10,272
8517 NCLB, Title IV - 21st Century Schools	30,751
8531 Subsidies for Milk, Lunch, and Breakfast Programs	672,755

REVENUE FROM FEDERAL SOURCES \$1,344,750**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 8,621,060**

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	3,183,734
1200 Special Programs - Elementary / Secondary	1,677,031
1400 Other Instructional Programs - Elementary / Secondary	234,023
Total Instruction	\$5,094,788
2000 Support Services	
2100 Support Services - Students	609,616
2200 Support Services - Instructional Staff	21,445
2300 Support Services - Administration	869,316
2400 Support Services - Pupil Health	117,254
2500 Support Services - Business	95,419
2600 Operation and Maintenance of Plant Services	948,643
2800 Support Services - Central	123,564
Total Support Services	\$2,785,257
3000 Operation of Non-Instructional Services	
3100 Food Services	739,344
3200 Student Activities	60,809
Total Operation of Non-Instructional Services	\$800,153
5000 Other Expenditures and Financing Uses	
5900 Budgetary Reserve	172,421
Total Other Expenditures and Financing Uses	\$172,421
Total Estimated Expenditures and Other Financing Uses	\$8,852,619

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,449,016
200 Personnel Services - Employee Benefits	770,068
300 Purchased Professional and Technical Services	710,769
500 Other Purchased Services	29,906
600 Supplies	106,644
700 Property	117,331
Total Regular Programs - Elementary / Secondary	\$3,183,734
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	626,044
200 Personnel Services - Employee Benefits	280,168
300 Purchased Professional and Technical Services	751,702
500 Other Purchased Services	9,204
600 Supplies	9,913
Total Special Programs - Elementary / Secondary	\$1,677,031
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	173,986
200 Personnel Services - Employee Benefits	44,857
300 Purchased Professional and Technical Services	14,351
500 Other Purchased Services	829
Total Other Instructional Programs - Elementary / Secondary	\$234,023
Total Instruction	\$5,094,788
2000 Support Services	
2100 <u>Support Services - Students</u>	
300 Purchased Professional and Technical Services	575,199
500 Other Purchased Services	76
600 Supplies	30,746
800 Other Objects	3,595
Total Support Services - Students	\$609,616
2200 <u>Support Services - Instructional Staff</u>	
300 Purchased Professional and Technical Services	9,645
500 Other Purchased Services	2,956
600 Supplies	8,844
Total Support Services - Instructional Staff	\$21,445
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	130,563
200 Personnel Services - Employee Benefits	58,867
300 Purchased Professional and Technical Services	642,567
500 Other Purchased Services	34,638
600 Supplies	2,681
Total Support Services - Administration	\$869,316
2400 <u>Support Services - Pupil Health</u>	

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	117,087
600 Supplies	167
Total Support Services - Pupil Health	\$117,254
2500 Support Services - Business	
300 Purchased Professional and Technical Services	93,387
500 Other Purchased Services	2,032
Total Support Services - Business	\$95,419
2600 Operation and Maintenance of Plant Services	
300 Purchased Professional and Technical Services	311,182
400 Purchased Property Services	613,525
600 Supplies	23,936
Total Operation and Maintenance of Plant Services	\$948,643
2800 Support Services - Central	
300 Purchased Professional and Technical Services	83,452
500 Other Purchased Services	33,342
600 Supplies	6,770
Total Support Services - Central	\$123,564
Total Support Services	\$2,785,257
3000 Operation of Non-Instructional Services	
3100 Food Services	
300 Purchased Professional and Technical Services	179,448
500 Other Purchased Services	559,710
600 Supplies	186
Total Food Services	\$739,344
3200 Student Activities	
300 Purchased Professional and Technical Services	4,630
500 Other Purchased Services	28,067
600 Supplies	28,112
Total Student Activities	\$60,809
Total Operation of Non-Instructional Services	\$800,153
5000 Other Expenditures and Financing Uses	
5900 Budgetary Reserve	
800 Other Objects	172,421
Total Budgetary Reserve	\$172,421
Total Other Expenditures and Financing Uses	\$172,421
TOTAL EXPENDITURES	\$8,852,619

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	76,021	104,798
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$76,021	\$104,798
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Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$76,021	\$104,798
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2018-2019 Final General Fund Budget

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Long-Term Indebtedness06/30/2018 Estimate06/30/2019 Projection**General Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total General Fund**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Other Capital Projects Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund	548,022	205,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$548,022	\$205,000
TOTAL INDEBTEDNESS	\$548,022	\$205,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	(1,034,837)
Total Ending Fund Balance - Committed, Assigned, and Unassigned	(\$1,034,837)
5900 Budgetary Reserve	172,421
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	(\$862,416)