

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/29/2018

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Xin Yi

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Contact Person

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Extension

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The School has adopted a policy that allows the school to build budgetary reserve for long term financial sustainability while balancing the current operational needs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The School has adopted a policy that allows the school to build budgetary reserve for long term financial sustainability while balancing the current operational needs.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,002,224
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,002,224</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	12,988,344
7000 Revenue from State Sources	38,796
8000 Revenue from Federal Sources	1,813,582
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$14,840,722</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$16,842,946</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6700 Revenues from LEA Activities	21,118
6920 Contributions and Donations from Private Sources	1,869
6940 Tuition from Patrons	12,759,942
6990 Refunds and Other Miscellaneous Revenue	205,415
REVENUE FROM LOCAL SOURCES	\$12,988,344
REVENUE FROM STATE SOURCES	
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,216
7600 Revenue for Milk, Lunch and Breakfast Programs	27,580
REVENUE FROM STATE SOURCES	\$38,796
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	164,894
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	929,665
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	72,304
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	54,783
8531 Subsidies for Milk, Lunch, and Breakfast Programs	591,936
REVENUE FROM FEDERAL SOURCES	\$1,813,582
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	14,840,722

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	4,849,447
1200 Special Programs - Elementary / Secondary	1,857,298
1400 Other Instructional Programs - Elementary / Secondary	656,857
Total Instruction	\$7,363,602
2000 Support Services	
2100 Support Services - Students	1,520,892
2200 Support Services - Instructional Staff	23,045
2300 Support Services - Administration	1,995,879
2400 Support Services - Pupil Health	72,159
2500 Support Services - Business	365,512
2600 Operation and Maintenance of Plant Services	1,245,211
2800 Support Services - Central	441,594
Total Support Services	\$5,664,292
3000 Operation of Non-Instructional Services	
3100 Food Services	692,144
3200 Student Activities	70,288
3300 Community Services	123,980
Total Operation of Non-Instructional Services	\$886,412
5000 Other Expenditures and Financing Uses	
5900 Budgetary Reserve	296,814
Total Other Expenditures and Financing Uses	\$296,814
Total Estimated Expenditures and Other Financing Uses	\$14,211,120

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,611,675
200 Personnel Services - Employee Benefits	1,266,606
300 Purchased Professional and Technical Services	565,291
500 Other Purchased Services	62,988
600 Supplies	188,841
700 Property	147,162
800 Other Objects	6,884
Total Regular Programs - Elementary / Secondary	\$4,849,447
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	783,284
200 Personnel Services - Employee Benefits	345,935
300 Purchased Professional and Technical Services	707,573
500 Other Purchased Services	11,541
600 Supplies	8,965
Total Special Programs - Elementary / Secondary	\$1,857,298
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	442,426
200 Personnel Services - Employee Benefits	185,270
300 Purchased Professional and Technical Services	28,252
500 Other Purchased Services	909
Total Other Instructional Programs - Elementary / Secondary	\$656,857
Total Instruction	\$7,363,602
2000 Support Services	
2100 <u>Support Services - Students</u>	
300 Purchased Professional and Technical Services	1,407,967
500 Other Purchased Services	1,077
600 Supplies	91,655
800 Other Objects	20,193
Total Support Services - Students	\$1,520,892
2200 <u>Support Services - Instructional Staff</u>	
300 Purchased Professional and Technical Services	11,323
500 Other Purchased Services	2,697
600 Supplies	9,025
Total Support Services - Instructional Staff	\$23,045
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	393,163
200 Personnel Services - Employee Benefits	200,246
300 Purchased Professional and Technical Services	1,344,944
500 Other Purchased Services	52,091
600 Supplies	5,435
Total Support Services - Administration	\$1,995,879

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<u>Description</u>	<u>Amount</u>
2400 Support Services - Pupil Health	
300 Purchased Professional and Technical Services	71,381
600 Supplies	778
Total Support Services - Pupil Health	\$72,159
2500 Support Services - Business	
100 Personnel Services - Salaries	200,000
200 Personnel Services - Employee Benefits	60,141
300 Purchased Professional and Technical Services	101,054
500 Other Purchased Services	4,210
800 Other Objects	107
Total Support Services - Business	\$365,512
2600 Operation and Maintenance of Plant Services	
300 Purchased Professional and Technical Services	826,663
400 Purchased Property Services	362,678
600 Supplies	55,870
Total Operation and Maintenance of Plant Services	\$1,245,211
2800 Support Services - Central	
300 Purchased Professional and Technical Services	295,993
500 Other Purchased Services	84,485
600 Supplies	4,733
700 Property	55,876
800 Other Objects	507
Total Support Services - Central	\$441,594
Total Support Services	\$5,664,292
3000 Operation of Non-Instructional Services	
3100 Food Services	
300 Purchased Professional and Technical Services	274,238
500 Other Purchased Services	417,490
600 Supplies	416
Total Food Services	\$692,144
3200 Student Activities	
500 Other Purchased Services	38,633
600 Supplies	26,509
800 Other Objects	5,146
Total Student Activities	\$70,288
3300 Community Services	
300 Purchased Professional and Technical Services	112,889
500 Other Purchased Services	1,324
600 Supplies	9,767
Total Community Services	\$123,980
Total Operation of Non-Instructional Services	\$886,412
5000 Other Expenditures and Financing Uses	

<u>Description</u>	<u>Amount</u>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	296,814
Total Budgetary Reserve	\$296,814
Total Other Expenditures and Financing Uses	\$296,814
TOTAL EXPENDITURES	\$14,211,120

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	2,358,714	3,414,816
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$2,358,714	\$3,414,816
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Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$2,358,714	\$3,414,816
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Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund**Investment Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund**Pension Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund	166,345	171,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$166,345	\$171,000
TOTAL INDEBTEDNESS	\$166,345	\$171,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,631,826
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,631,826
5900 Budgetary Reserve	296,814
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,928,640